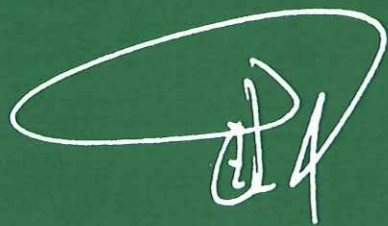


ENVIRONMENTAL POLICY

EMAAR has a global commitment to protect the environment and to provide a safe & healthy workplace for its employees and communities. Its corporate approach is to manage the environmental risks arising from and carrying out its business activities.

Therefore, Emaar will:

- Strive to ensure that its neighbors, communities & other affected parties shall experience the least environmental effects from its activities;
- Seek to minimize the depletion of local & global natural resources through optimum use, recovery, re-use & recycling of materials & energy;
- Attempt to eliminate, substitute, reduce & control the use, release & disposal of all hazardous material & waste products through realistic action plans for pollution prevention;
- Develop, maintain & improve performance in the above areas by complying with the best practices, legal & other requirements, and further this process through frequent communication with contractors, customers, legislation bodies & shareholders;
- Establish & sustain awareness in its employees, contractors, suppliers & communities of the environmental effects due to its business activities, and emphasize on the responsible behavior expected of them to eliminate, reduce & control the potential environmental impacts.



Ahmad Matrooshi
Managing Director

May 2007

